GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

PR & RD Department APGIS FUND – Smt.M.S.Dhana Lakshmi, Asst. Secretary to Govt. – Retired from service on attaining the age of superannuation on 31.12.2020 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No.587 **Dated:08.11.2021**

Read the following:-

1.G.O.Ms.No.293, Finance &Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2.G.O.Ms.No.312, Finance &Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3.G.O.Ms.No.367, Finance &Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4.G.O.Ms.No.08, Finance (Admin-III-D1, DSA) Dept., dt.22.02.2021.
5.G.O.Ms.No.43, Finance (Admin-III-D1, DSA) Dept., dt.25.06.2021.
6.Application of Smt.M.S.Dhana Lakshmi, Asst. Secretary to Govt. (Retd.), PR & RD Dept, dt.Nil.

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O R D E R:

In pursuance of the orders issued in the references 1st to 5th read above, sanction is hereby accorded for payment of **Rs.48,625/- (Rupees forty eight thousand six hundred and twenty five only)** towards saving fund portion of contribution of Rs.17,173.5/- (Rupees Seventeen thousand one hundred and seventy three and fifty paisa only) and towards interest thereon for a sum of Rs. 31,451.7/- (Rupees Thirty one thousand four hundred fifty one and seventy paisa only) under Group Insurance Scheme to Smt.M.S.Dhana Lakshmi, Asst. Secretary to Govt., PR & RD Department, who retired from service on 31.12.2020 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from1st November 1991 to 31st October 1994, Rs.30/-(Rupees Thirty only) per month from 1st November 1994 to 31stOctober 1999, Rs.60/-(Rupees Sixty only) per month from 1st November 1998 to 1st January 2011, Rs.120/- (Rupees One Hundred and Twenty only) per month from 1st February 2011 to 31st December 2020. Calculation sheet is enclosed to this order.

2. The details of the officer are as follows:

Name of the employee and designation	Smt.M.S.Dhana Lakshmi, Asst. Secretary to Govt.,PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1st November 1991 to 31st October 1994@ Rs.10/- p.m.
Change of higher group	w.e.f.1st November 1994 to 31st October 1999, @ Rs.30/-p.m. w.e.f. 1st November 1999 to 1st January 2011@ Rs.60/- p.m. 1st February 2011 to 31st December 2020 @ 120/- p.m.
Total amount sanctioned under savings Group Insurance Scheme (Savings fund + Interest thereon)	**Rs.48,625/-** (Savings Fund: Rs.17173.5/- + Interest: Rs.31451.7/-
Head of Account for the payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt.

	Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 - Insurance and Pension Funds M.H. 107 - A.P. State Govt. Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the retired officer has not availed E.O.L. Necessary entries have been made in the Service Register of the officer.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to Smt.M.S.Dhana Lakshmi, Asst. Secy. to Govt., (Retd.), PR & RD Department.

5. The retired officer is informed that if any excess amount is paid to her erroneously, the same will be recovered from her without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
Smt.M.S.Dhana Lakshmi, Asst. Secretary to Govt., (Retd.),
PR & RD Department.

Copy to:
The PR & RD (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

(p.t.o.)

Annexure

Statement showing the calculation Group Insurance Scheme in respect of Smt. M.S. Dhana Lakshmi, Asst. Secretary to Govt. (Retd.), PR & RD Dept., whose contribution commuted from 11/1991 and retired from service on 31.12.2020.

A. 1) From 11/1991 to 10/1994 @ Rs.10/- p.m. (36 months)
2) From 11/1994 to 10/1999@Rs.30/- p.m. (60 months)
3) From 11/1999 to 1/2011 @ Rs.60/- p.m. (135 months)
4) From 2/2011 to 12/2020 @ Rs.120/- p.m. (119months)

B. **SAVINGS FUND:**

1) From 11/1991 to 10/1994 @ Rs.10/- p.m. (Rs.6.875 for every unit of Rs.10/-)	- 6.875 x 1 x 36 = Rs.247.5
2) From 11/1994 to 10/1999 @ Rs.30/- p.m. (Rs.10.50 for every unit of Rs.30/-)	- 10.50 x 2 x 60 = Rs.1,260.00
3) From 11/1999 to 1/2011 @ Rs.60/- p.m. (Rs.10.50 for every unit of Rs.60/-)	- 10.50 x 4 x 135 = Rs.5,670.00
4) From 2/2011 to 12/2020 @ Rs.120/- p.m. (Rs.10.50 for every unit of Rs.120/-)	- 10.50 x 8 x 119 = Rs.9,996.00
TOTAL:	**Rs.17,173.5**

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Employee retired in December,2020 Service Particulars	Calculation of total benefits under GIS savings	Rs.
From 11/1991 to 10/1994 @ Rs.10/- p.m. (1 unit)	1unit from 11/1991 upto December, 2020 =1x15217.57	15217.57
From 11/1994 to 10/1999@ Rs.30/- p.m. (2 unit)	1 extra unit from 11/1994 up to December, 2020 =1x12121.87	12121.87
From 11/1999 to 1/2011 @ Rs.60/- p.m. (4 units)	2 extra units from 11/1999 up to December, 2020=2x7072.48	14144.96
From 2/2011 to 12/2020 @ Rs.120/- p.m (8 units) Excess amount paid by the officer from 2/2011 to 10/2011 (9 months @ Rs.60/- p.m. for 4 extra units)	4 extra units from 2/2011 upto December, 2020 4x1690.70 Subscription of each unit Rs.15/- between insurance fund and savings fund was fixed in the ratio of Rs.4.50/- and Rs.10.50/- respectively. 9X4X10.5	6762.8 378
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		48625.2 Or 48625.00

(p.t.o.)

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
17173.5	31451.7	48625.00

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

Nirmal
SECTION OFFICER